

## DRAFT Vision Team Minutes

### Attendance

TE Steve Huston  
TE Jeremy Campbell  
CRE Kirk Woodward  
CRE Doris Peterson  
CRE Maria Santa  
RE Gayle Griffin  
RE Skip Winter Jr.  
TE Dan Martian  
TE Bill Schramm  
TE Joanne Van Sant  
CRE Maria Santa  
RE Debbie Johnson  
TE Berj Gulleyan  
RE Roger Widicus  
TE Wanda Lundy

### Excused

TE Timothy Son  
RE Linwood Bagby

The Vision team met for its regular meeting on Tuesday August 23rd at 4PM via zoom.  
A quorum were present.

Rev. Steve Huston opened the meeting with prayer and offered the vision team an opportunity to share around the question of “What gives us life/energy?...”

Steve reviewed the map of the presbytery he has been sharing over the course of the summer with the Vision Team and offered a time for feedback and the opportunity to submit feedback in the weeks ahead for those who prefer to think on it for a while before responding.

Steve also shared some of what he has been hearing as he has been going around the presbytery listening to pastors and sessions.

Jeremy presented the plan for the proceeds of the sale 377 Clinton Ave in Newark, formerly Elmwood Central. The plan is supported by Elmwood’s leadership, The administrative commission which has been serving them and the Finance Task Force of the Presbytery. It was **VOTED** to enact that plan which is appended to these minutes, including the requested forgiveness of loan interest.

The meeting was closed with prayer.

Attest

Jeremy Campbell  
Organizing Co-Leader/Stated Clerk/Corporate Secretary

Sale of 377 Clinton Ave

**Sales Price \$400,000**

**Closing Costs (\$8300)**

Real Estate Transfer Fee (\$3300)

Real Estate Commissions (\$0)

Real Estate Lawyer (\$5000)

**Reimbursements (\$94,233.76)**

to Elmwood Various utilities/Carrying costs never taken over by Newark/PNENJ(\$5500) See list

to Newark Presbytery/PNENJ property insurance (\$13,733.76)

to Newark/PNENJ Central"Trustees"/Title Litigation Expense (\$75,000)

**Net Proceeds \$297,066.24**

**Distribution/application of Net Proceeds**

\$240,000 loan principle to PNENJ\*

\$20,000 loan principle to PNENJ\*\*

\$37,066.24 remainder to Elmwood

\*It is the request of the Elmwood Session and the AC which has been serving them that the interest on this loan be forgiven when the principle is repaid. Vision Team will consider this request.

\*\*It is the understanding of Elmwood, the AC and Warren McNeill that this loan was interest free.

As such PNENJ will receive about \$348,733.76 from this sale. The utilities, real estate lawyer and litigation expense are best estimates and will be updated with the most accurate info available at the time of settlement.