

Presbytery of Northeast New Jersey 2025 Proposed Budget

Submitted by:

Finance Committee

December 10, 2024

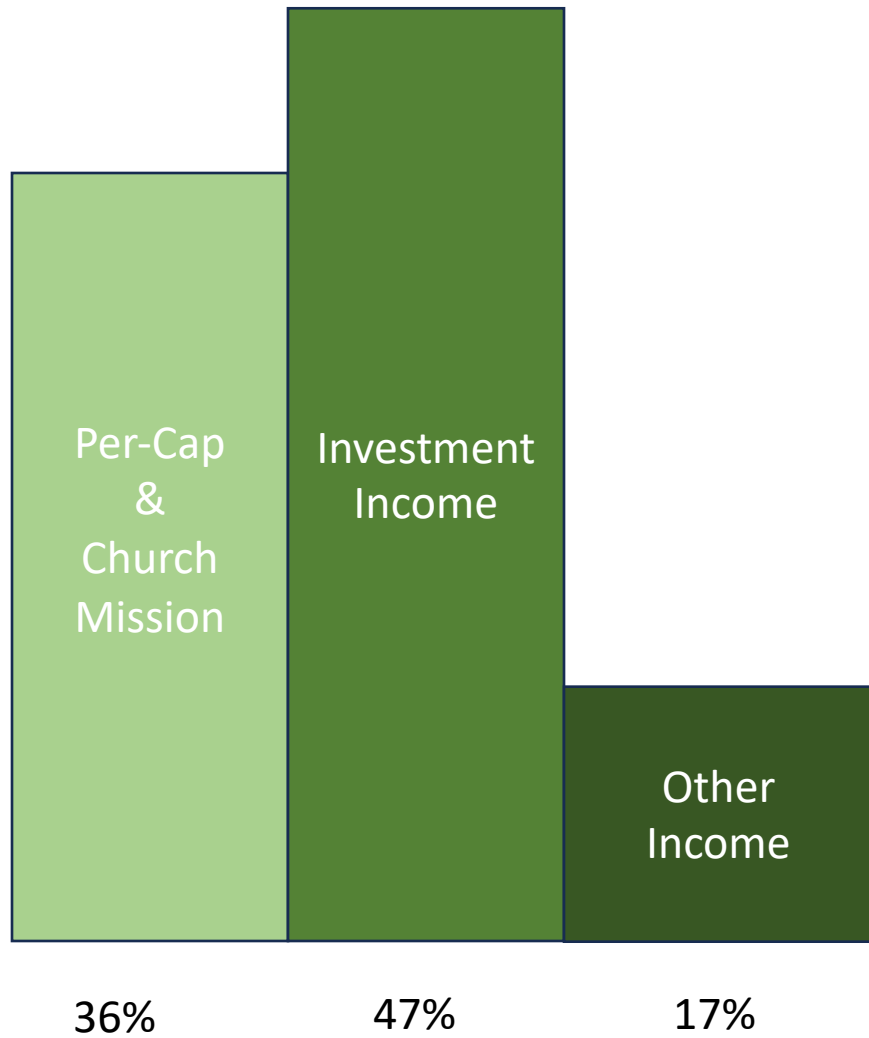
PNENJ – Proposed 2025 budget

| | 2024 Budget | 2024 Expected | 2025 Proposed Budget |
|-------------------------|---------------------|---------------------|----------------------|
| <u>INCOME</u> | | | |
| Per-Capita | \$ 375,000 | \$ 350,000 | \$ 360,000 |
| Church Mission | \$ 110,000 | \$ 90,000 | \$ 100,000 |
| Mortgage Interest | \$ 95,000 | \$ 87,000 | \$ 79,000 |
| Loan Interest | \$ 1,000 | \$ 50 | \$ - |
| Investment Income: | <u>\$ 594,000</u> | <u>\$ 550,870</u> | <u>\$ 596,000</u> |
| Presbyterian Foundation | \$ 57,320 | \$ 57,320 | \$ 62,500 |
| PILP | \$ 13,550 | \$ 13,550 | \$ 13,500 |
| New Covenant | \$ - | \$ - | \$ - |
| Fidelity | \$ 523,130 | \$ 480,000 | \$ 520,000 |
| Designated & Temp Funds | \$ 35,000 | \$ 55,000 | \$ 50,000 |
| Other Non-Recurring | <u>\$ 75,000</u> | <u>\$ 157,000</u> | <u>\$ 131,000</u> |
| TOTAL | \$ 1,250,000 | \$ 1,234,780 | \$ 1,361,000 |

| EXPENSES | 2024 Budget | | Expected 2024 Close | | Proposed 2025 | |
|-----------------------------|-------------|------------------|---------------------|------------------|---------------|------------------|
| Administration: | \$ | <u>205,000</u> | \$ | <u>241,500</u> | \$ | <u>246,000</u> |
| GA | \$ | 93,000 | \$ | 121,000 | \$ | 123,500 |
| Synod | \$ | 50,500 | \$ | 50,500 | \$ | 50,000 |
| Other | \$ | 61,500 | \$ | 70,000 | \$ | 72,500 |
| Facilities | \$ | 49,500 | \$ | 55,000 | \$ | 35,000 |
| Personnel: | \$ | <u>525,000</u> | \$ | <u>514,400</u> | \$ | <u>600,000</u> |
| Co-Leader - Resource Presby | \$ | 142,000 | \$ | 142,000 | \$ | 163,000 |
| Co-Leader - Stated Clerk | \$ | 142,000 | \$ | 142,000 | \$ | 163,000 |
| Bookkeeper/Acct | \$ | 62,600 | \$ | 55,000 | \$ | 90,000 |
| Admin Asst | \$ | 60,000 | \$ | 60,000 | \$ | 60,000 |
| Community Ministry | \$ | 71,000 | \$ | 71,000 | \$ | 74,000 |
| Latina Ministry | \$ | 16,200 | \$ | 16,200 | \$ | 17,000 |
| Community Director | \$ | 31,200 | \$ | 31,200 | \$ | 32,000 |
| Committees: | \$ | <u>125,000</u> | \$ | <u>30,000</u> | \$ | <u>45,000</u> |
| Prep On Ministry | \$ | 40,000 | \$ | - | \$ | 5,000 |
| COM | \$ | 40,000 | \$ | 10,000 | \$ | 15,000 |
| Vision Team | \$ | 45,000 | \$ | 20,000 | \$ | 25,000 |
| Mission: | \$ | <u>275,000</u> | \$ | <u>323,825</u> | \$ | <u>310,000</u> |
| Camp Johnsonburg | \$ | 30,000 | \$ | 30,000 | \$ | 30,000 |
| Grants | \$ | 90,000 | \$ | 90,000 | \$ | 115,000 |
| Mission | \$ | 90,000 | \$ | 90,000 | \$ | 90,000 |
| Shared & Direct GA | \$ | 25,000 | \$ | 18,025 | \$ | 20,000 |
| Shared & Direct Synod | \$ | 5,000 | \$ | 2,800 | \$ | 5,000 |
| Other | \$ | 35,000 | \$ | | \$ | 50,000 |
| St Aug-SMART | \$ | - | \$ | - | \$ | - |
| E-Port | \$ | - | \$ | 93,000 | \$ | - |
| Designated/Temp Restricted | \$ | 25,000 | \$ | 55,000 | \$ | 30,000 |
| Other Non-Recurring | \$ | <u>40,000</u> | \$ | <u>20,000</u> | \$ | <u>50,000</u> |
| TOTALS (less St Aug) | \$ | 1,250,000 | \$ | 1,211,725 | \$ | 1,316,000 |

PNENJ – Proposed 2025 Budget

Income



Expenses

